Registered number: 4161

CUSTOMER UNION FOR ETHICAL BANKING LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

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Customer Union for Ethical Banking Limited
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Customer Union for Ethical Banking Limited
Society Information
For The Year Ended 31 March 2026

Directors	Rob Harrison Shaun Fensom Ryan Brightwell Alice Brown John Cutliffe Leslie Freitag Peter Harris Sue Laughlin
Society Number	4161
Registered Office	Unit 21 41 Old Birley Street Manchester M15 5RF
Accountants	Third Sector Accountancy Limited Holyoake House Hanover Street Manchester M60 0AS

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Customer Union for Ethical Banking Limited
Society No. 4161
Directors' Report For The Year Ended 31 March 2026

The directors present their report and the financial statements for the year ended 31 March 2026.

Directors
The directors who held office during the year were as follows:

Rob Harrison	
Shaun Fensom	
Ryan Brightwell	
Alice Brown	
John Cutliffe	
Belinda Bell	Resigned 01/06/2026
Leslie Freitag	
Peter Harris	
Sue Laughlin	

Statement of Directors' Responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The directors are responsible for the maintenance and integrity of the corporate and financial information included on the society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board



Rob Harrison
Director

27 / 10 / 2026

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Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Customer Union for Ethical Banking Limited For The Year Ended 31 March 2026

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the accounts of Customer Union for Ethical Banking Limited For The Year Ended 31 March 2026 which comprise the Revenue Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the society's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the directors of Customer Union for Ethical Banking Limited , as a body, in accordance with the terms of our engagement letter dated 13 November 2025. Our work has been undertaken solely to prepare for your approval the accounts of Customer Union for Ethical Banking Limited and state those matters that we have agreed to state to the directors of Customer Union for Ethical Banking Limited , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Customer Union for Ethical Banking Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Customer Union for Ethical Banking Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Customer Union for Ethical Banking Limited . You consider that Customer Union for Ethical Banking Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Customer Union for Ethical Banking Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Limited

Date 27 / 10 / 2026

Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

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Customer Union for Ethical Banking Limited
Revenue Account
For The Year Ended 31 March 2026

	Notes	2026 £	2025 £
TURNOVER		**13,724**	**14,962**
GROSS PROFIT		**13,724**	**14,962**
Administrative expenses		(13,923)	(12,681)
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(199)	2,281

The notes on pages 8 to 9 form part of these financial statements.

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Customer Union for Ethical Banking Limited
Balance Sheet
As At 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
FIXED ASSETS					
Intangible Assets	4		5,000		1,000
			5,000		**1,000**
CURRENT ASSETS					
Cash at bank and in hand		34,772		31,290	
		34,772		**31,290**	
Creditors: Amounts Falling Due Within One Year	5	**(12,039)**		**(4,282)**	
NET CURRENT ASSETS (LIABILITIES)			**22,733**		**27,008**
TOTAL ASSETS LESS CURRENT LIABILITIES			**27,733**		**28,008**
NET ASSETS			**27,733**		**28,008**
CAPITAL AND RESERVES					
Members' shares	6		963		1,039
Revenue Account			26,770		26,969
SHAREHOLDERS' FUNDS			**27,733**		**28,008**

The notes on pages 8 to 9 form part of these financial statements.

For the year ending 31 March 2026 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



_____ Shaun Fensom, Director



_____ Rob Harrison, Secretary



_____ Ryan Brightwell, Director

27 / 10 / 2026

_____ Date

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Customer Union for Ethical Banking Limited
Statement of Changes in Equity
For The Year Ended 31 March 2026

	Share Capital	Revenue Account	Total
	£	£	£
As at 1 April 2024	1,038	24,688	25,726
Profit for the year and total comprehensive income	-	2,281	2,281
Arising on shares issued during the period	49	-	49
Members' shares cancelled	(48)	-	(48)
As at 31 March 2025 and 1 April 2025	1,039	26,969	28,008
Loss for the year and total comprehensive income	-	(199)	(199)
Arising on shares issued during the period	46	-	46
Members' shares cancelled	(122)	-	(122)
As at 31 March 2026	963	26,770	27,733

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1. General Information

Customer Union for Ethical Banking Limited is a co-operative society, limited by shares, registered with the FCA (Financial Conduct Authority) in the United Kingdom, registered number 4161. The registered office is Unit 21, 41 Old Birley Street, Manchester, M15 5RF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

The financial statements are presented in GBP and values are rounded to the nearest pound.

2.2. Turnover

The society did not render any services and did not trade as a business throughout the year.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are the society's website and CRM software. It has been amortised to the revenue account over its estimated economic life of five years. A new platform is being built but is not yet live.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2025: NIL)

4. Intangible Assets

	Other £
Cost	
As at 1 April 2025	7,000
Additions	4,000
As at 31 March 2026	11,000
Amortisation	
As at 1 April 2025	6,000
As at 31 March 2026	6,000
Net Book Value	
As at 31 March 2026	5,000
As at 1 April 2025	1,000

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5. Creditors: Amounts Falling Due Within One Year

	2026	2025
	£	£
Other creditors	674	859
Accruals and deferred income	11,365	3,423
	12,039	4,282

6. Share Capital

	2026	2025
	£	£
Members' shares	963	1,039

7. Related Party Transactions

All transactions between Ethical Consumer Research Association Ltd (ECRA), Community Broadband Network Limited, Shaun Fensom and Ryan Brightwell (BankTrack) are related party transactions which were however conducted on a commercial basis. The co-operative employed no staff during the financial year. Instead, the directors worked on the project as required, billing the co-operative for their time with the permission of and through their full-time employers, ECRA and BankTrack, and Shaun Fensom invoiced his time as self-employed consultant.

There were no other related party transactions.

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